

Truckee Donner PUD
Electric Rate Study
Revenue Requirement
Exhibit 1 - Revenue Requirement Summary

| | FY 2025 | FY 2026 | FY 2027 | FY 2028 | FY 2029 | FY 2030 | FY 2031 | FY 2032 | FY 2033 | FY 2034 | FY 2035 |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Revenue | | | | | | | | | | | |
| Rate Revenue | \$42,284,677 | \$42,447,785 | \$43,406,741 | \$44,388,603 | \$45,394,387 | \$46,424,218 | \$47,479,061 | \$47,947,101 | \$48,419,585 | \$48,896,569 | \$49,378,459 |
| Miscellaneous Revenue | 1,385,120 | 1,288,859 | 1,336,736 | 1,348,805 | 1,367,485 | 1,386,287 | 1,405,212 | 1,424,261 | 1,443,436 | 1,456,248 | 1,469,188 |
| Total Revenue | \$43,669,797 | \$43,736,644 | \$44,743,476 | \$45,737,408 | \$46,761,872 | \$47,810,505 | \$48,884,273 | \$49,371,362 | \$49,863,022 | \$50,352,817 | \$50,847,647 |
| Expenses | | | | | | | | | | | |
| Board of Directors | \$352,767 | \$366,878 | \$381,553 | \$396,815 | \$412,687 | \$429,195 | \$446,363 | \$464,217 | \$482,786 | \$502,097 | \$522,181 |
| General Management | 1,650,540 | 1,980,648 | 2,059,874 | 2,142,269 | 2,227,960 | 2,317,078 | 2,409,761 | 2,506,152 | 2,606,398 | 2,710,654 | 2,819,080 |
| Administrative Services | 1,624,192 | 1,689,160 | 1,756,726 | 1,826,995 | 1,900,075 | 1,976,078 | 2,055,121 | 2,137,326 | 2,222,819 | 2,311,732 | 2,404,201 |
| Conservation | 1,068,733 | 1,386,482 | 1,441,942 | 1,499,619 | 1,559,604 | 1,621,988 | 1,686,868 | 1,754,342 | 1,824,516 | 1,897,497 | 1,973,397 |
| Electric Operations | 8,951,943 | 10,474,734 | 10,893,724 | 11,329,473 | 11,782,652 | 12,253,958 | 12,744,116 | 13,253,881 | 13,784,036 | 14,335,397 | 14,908,813 |
| Information Technology (IT) | 1,928,360 | 1,928,360 | 2,005,494 | 2,085,714 | 2,169,143 | 2,255,908 | 2,346,145 | 2,439,991 | 2,537,590 | 2,639,094 | 2,744,658 |
| UAMPS - Energy | 15,901,420 | 13,671,223 | 14,602,464 | 15,156,900 | 16,543,912 | 18,057,947 | 19,231,714 | 20,193,300 | 21,202,964 | 22,263,113 | 23,376,268 |
| NV Energy - Transmission | 1,153,084 | 755,971 | 791,139 | 863,628 | 942,757 | 1,029,138 | 1,096,032 | 1,150,833 | 1,208,375 | 1,268,793 | 1,332,233 |
| Building Maintenance | 866,381 | 863,348 | 897,882 | 933,797 | 971,149 | 1,009,995 | 1,050,395 | 1,092,411 | 1,136,107 | 1,181,551 | 1,228,813 |
| Additional Future O&M | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Operations & Maintenance | \$33,497,420 | \$33,116,804 | \$34,830,798 | \$36,235,210 | \$38,509,939 | \$40,951,285 | \$43,066,514 | \$44,992,452 | \$47,005,591 | \$49,109,928 | \$51,309,644 |
| Taxes & Transfers | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Debt Service | 431,931 | 429,181 | 431,181 | 1,882,681 | 1,878,681 | 1,879,431 | 1,879,681 | 1,879,431 | 1,878,681 | 1,882,431 | 1,880,431 |
| Rate Funded Capital | 6,703,300 | 8,010,000 | 9,087,000 | 9,800,000 | 10,600,000 | 11,400,000 | 12,300,000 | 13,300,000 | 14,400,000 | 15,600,000 | 16,800,000 |
| To / (From) Reserves | 3,037,146 | 4,303,048 | 4,843,688 | 4,326,887 | 4,510,038 | 4,175,555 | 4,224,068 | 3,729,254 | 3,144,481 | 2,458,144 | 1,787,341 |
| Total Revenue Requirement | \$43,669,797 | \$45,859,033 | \$49,192,667 | \$52,244,778 | \$55,498,658 | \$58,406,271 | \$61,470,263 | \$63,901,137 | \$66,428,753 | \$69,050,503 | \$71,777,417 |
| Net Bal./(Def.) Before Rate Adj. | \$0 | (\$2,122,389) | (\$4,449,191) | (\$6,507,369) | (\$8,736,785) | (\$10,595,767) | (\$12,585,990) | (\$14,529,775) | (\$16,565,732) | (\$18,697,686) | (\$20,929,770) |
| Bal. as a % of Rate Rev | 0.0% | 5.0% | 10.3% | 14.7% | 19.2% | 22.8% | 26.5% | 30.3% | 34.2% | 38.2% | 42.4% |
| Proposed Rate Adjustment | 0.0% | 5.0% | 5.0% | 4.0% | 4.0% | 3.0% | 3.0% | 3.0% | 3.0% | 3.0% | 3.0% |
| Add'l Revenue from Rate Adj. | \$0 | \$2,122,389 | \$4,449,191 | \$6,507,369 | \$8,736,785 | \$10,595,767 | \$12,585,990 | \$14,529,775 | \$16,565,732 | \$18,697,686 | \$20,929,770 |
| Bal./(Def.) of Funds After Adj. | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | (\$0) | \$0 | (\$0) | \$0 |
| Bal./(Def.) as a % of Rate Rev After Adj. | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| Debt Service Coverage Ratio | | | | | | | | | | | |
| DSC Before Rate Adj. | 23.55 | 24.74 | 22.99 | 5.05 | 4.39 | 3.65 | 3.10 | 2.33 | 1.52 | 0.66 | 0.00 |
| DSC After Rate Adj. | 23.55 | 29.69 | 33.31 | 8.50 | 9.04 | 9.29 | 9.79 | 10.06 | 10.34 | 10.59 | 10.88 |
| Average Monthly Residential Bill (800 KWh) | \$179.89 | | | | | | | | | | |
| Rate After Adjustment | \$179.89 | \$188.88 | \$198.33 | \$206.26 | \$214.51 | \$220.95 | \$227.58 | \$234.40 | \$241.44 | \$248.68 | \$256.14 |
| Annual Adjustment | | \$8.99 | \$9.44 | \$7.93 | \$8.25 | \$6.44 | \$6.63 | \$6.83 | \$7.03 | \$7.24 | \$7.46 |
| Cumulative Adjustment | | \$8.99 | \$18.44 | \$26.37 | \$34.62 | \$41.06 | \$47.69 | \$54.51 | \$61.55 | \$68.79 | \$76.25 |
| Total Ending Fund Balance/Reserves | \$34,730,244 | \$30,792,492 | \$32,344,622 | \$34,107,231 | \$37,932,629 | \$40,670,657 | \$45,746,430 | \$50,025,876 | \$54,195,782 | \$58,125,198 | \$61,447,036 |

| | <i>Budgeted</i> | <i>Projected</i> | | | | | | | | | | <i>Notes</i> |
|-------------------------------------|-----------------|------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|--------------|
| | <i>FY 2025</i> | <i>FY 2026</i> | <i>FY 2027</i> | <i>FY 2028</i> | <i>FY 2029</i> | <i>FY 2030</i> | <i>FY 2031</i> | <i>FY 2032</i> | <i>FY 2033</i> | <i>FY 2034</i> | <i>FY 2035</i> | |
| Revenue | | | | | | | | | | | | |
| Customer Growth | 0.5% | 1.0% | 1.0% | 1.0% | 1.0% | 1.0% | 1.0% | 1.0% | 1.0% | 1.0% | 1.0% | 1.0% |
| Demand Growth | 0.5% | 0.3% | 2.5% | 2.5% | 2.5% | 2.5% | 2.5% | 1.0% | 1.0% | 1.0% | 1.0% | |
| Renewable Energy Credit Growth | 0.5% | 2.5% | 2.5% | 2.5% | 2.5% | 2.5% | 2.5% | 2.5% | 2.5% | 2.5% | 2.5% | |
| Interest Income | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | |
| Misc. Income | Budget | 1.0% | 1.0% | 1.0% | 1.0% | 1.0% | 1.0% | 1.0% | 1.0% | 1.0% | 1.0% | |
| Flat | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | |
| Expenses | | | | | | | | | | | | |
| Labor & Benefits | Budget | 4.0% | 4.0% | 4.0% | 4.0% | 4.0% | 4.0% | 4.0% | 4.0% | 4.0% | 4.0% | |
| Repair & Maintenance | Budget | 4.0% | 4.0% | 4.0% | 4.0% | 4.0% | 4.0% | 4.0% | 4.0% | 4.0% | 4.0% | |
| Materials & Supplies | Budget | 4.0% | 4.0% | 4.0% | 4.0% | 4.0% | 4.0% | 4.0% | 4.0% | 4.0% | 4.0% | |
| UAMPS Rate | 3.0% | 4.0% | 4.0% | 4.0% | 4.0% | 4.0% | 4.0% | 4.0% | 4.0% | 4.0% | 4.0% | |
| NV Energy Rate | 3.0% | 4.0% | 4.0% | 4.0% | 4.0% | 4.0% | 4.0% | 4.0% | 4.0% | 4.0% | 4.0% | |
| Purchased Power - UAMPS | 3.5% | 4.3% | 6.5% | 6.5% | 6.5% | 6.5% | 6.5% | 5.0% | 5.0% | 5.0% | 5.0% | |
| Purchased Power - NV Energy | 3.5% | 4.3% | 6.5% | 6.5% | 6.5% | 6.5% | 6.5% | 5.0% | 5.0% | 5.0% | 5.0% | |
| Utilities | Budget | 4.0% | 4.0% | 4.0% | 4.0% | 4.0% | 4.0% | 4.0% | 4.0% | 4.0% | 4.0% | |
| Miscellaneous | Budget | 4.0% | 4.0% | 4.0% | 4.0% | 4.0% | 4.0% | 4.0% | 4.0% | 4.0% | 4.0% | |
| New Debt Service Assumptions | | | | | | | | | | | | |
| <i>Revenue Bond</i> | | | | | | | | | | | | |
| Term (Years) | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 20 | |
| Rate | 5.0% | 5.0% | 5.0% | 5.0% | 5.0% | 5.0% | 5.0% | 5.0% | 5.0% | 5.0% | 5.0% | |
| <i>Low Interest Loan</i> | | | | | | | | | | | | |
| Term (Year) | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 20 | |
| Rate | 2.5% | 2.5% | 2.5% | 2.5% | 2.5% | 2.5% | 2.5% | 2.5% | 2.5% | 2.5% | 2.5% | |

Truckee Donner PUD
 Electric Rate Study
 Revenue Requirement
 Exhibit 3 - Sources & Application of Funds

| | <i>Budgeted</i> | <i>Projected</i> | | | | | | | | | | <i>Notes</i> |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|----------------------------|
| | <i>FY 2025</i> | <i>FY 2026</i> | <i>FY 2027</i> | <i>FY 2028</i> | <i>FY 2029</i> | <i>FY 2030</i> | <i>FY 2031</i> | <i>FY 2032</i> | <i>FY 2033</i> | <i>FY 2034</i> | <i>FY 2035</i> | |
| Revenue | | | | | | | | | | | | |
| <i>Rate Revenue</i> | | | | | | | | | | | | |
| Permanent Residents | \$10,471,007 | \$10,519,177 | \$10,753,008 | \$10,992,196 | \$11,237,244 | \$11,487,920 | \$11,744,733 | \$11,862,009 | \$11,980,623 | \$12,100,217 | \$12,221,169 | Calculated on CustData Tab |
| Non-Permanent Residents | 12,718,896 | 12,779,439 | 13,054,071 | 13,335,201 | 13,622,980 | 13,917,565 | 14,219,118 | 14,361,424 | 14,504,839 | 14,649,743 | 14,796,148 | Calculated on CustData Tab |
| Small Commercial (<50 kW) | 7,649,878 | 7,679,834 | 7,859,931 | 8,044,344 | 8,233,180 | 8,426,551 | 8,624,569 | 8,710,659 | 8,797,530 | 8,885,190 | 8,973,647 | Calculated on CustData Tab |
| Medium Commercial (>50 kW < 200 kW) | 4,666,778 | 4,682,823 | 4,792,697 | 4,905,316 | 5,020,767 | 5,139,102 | 5,260,375 | 5,310,108 | 5,360,339 | 5,411,073 | 5,462,295 | Calculated on CustData Tab |
| Large Commercial (>200 kW) | 5,575,880 | 5,580,758 | 5,713,524 | 5,849,592 | 5,989,095 | 6,132,059 | 6,278,603 | 6,338,690 | 6,399,365 | 6,460,651 | 6,522,553 | Calculated on CustData Tab |
| Commercial EV Charging Stations | 1,202,237 | 1,205,754 | 1,233,508 | 1,261,954 | 1,291,122 | 1,321,021 | 1,351,662 | 1,364,212 | 1,376,889 | 1,389,695 | 1,402,648 | Calculated on CustData Tab |
| Total Rate Revenue | \$42,284,677 | \$42,447,785 | \$43,406,741 | \$44,388,603 | \$45,394,387 | \$46,424,218 | \$47,479,061 | \$47,947,101 | \$48,419,585 | \$48,896,569 | \$49,378,459 | |
| <i>Miscellaneous Revenue</i> | | | | | | | | | | | | |
| Late Charges | \$72,037 | \$72,757 | \$73,485 | \$74,220 | \$74,962 | \$75,712 | \$76,469 | \$77,233 | \$78,006 | \$78,786 | \$79,574 | As Misc. Income |
| Trip Charges/Misc/Int | 3,179 | 3,211 | 3,243 | 3,275 | 3,308 | 3,341 | 3,375 | 3,408 | 3,442 | 3,477 | 3,512 | As Misc. Income |
| Return Check Charges | 3,593 | 3,629 | 3,665 | 3,702 | 3,739 | 3,776 | 3,814 | 3,852 | 3,891 | 3,930 | 3,969 | As Misc. Income |
| Fees for Changing & Connecting Service | 69,269 | 69,962 | 70,661 | 71,368 | 72,082 | 72,802 | 73,530 | 74,266 | 75,008 | 75,758 | 76,516 | As Misc. Income |
| Other Electric Revenues - Miscellaneous | 6,096 | 6,157 | 6,219 | 6,281 | 6,344 | 6,407 | 6,471 | 6,536 | 6,601 | 6,667 | 6,734 | As Misc. Income |
| Misc Op Revenue-Cal Card Rebate | 1,044 | 1,054 | 1,065 | 1,076 | 1,086 | 1,097 | 1,108 | 1,119 | 1,131 | 1,142 | 1,153 | As Misc. Income |
| As built fee | 1,012 | 1,022 | 1,032 | 1,043 | 1,053 | 1,064 | 1,074 | 1,085 | 1,096 | 1,107 | 1,118 | As Misc. Income |
| Misc Operating Revenue-SEEA Admin Fee | 3,036 | 3,066 | 3,097 | 3,128 | 3,159 | 3,191 | 3,223 | 3,255 | 3,288 | 3,320 | 3,354 | As Misc. Income |
| Timber Sales | 1,634 | 1,650 | 1,667 | 1,684 | 1,700 | 1,717 | 1,735 | 1,752 | 1,769 | 1,787 | 1,805 | As Misc. Income |
| Pole Replacements and Contacts | 420,000 | 400,000 | 420,000 | 424,200 | 428,442 | 432,726 | 437,054 | 441,424 | 445,838 | 450,297 | 454,800 | As Misc. Income |
| Standby Funds - Nevada County | 14,600 | 14,746 | 14,893 | 15,042 | 15,193 | 15,345 | 15,498 | 15,653 | 15,810 | 15,968 | 16,127 | As Misc. Income |
| Standby Funds - Placer County | 400 | 404 | 408 | 412 | 416 | 420 | 425 | 429 | 433 | 437 | 442 | As Misc. Income |
| Interdepartmental Rent (separate calc) | 607,500 | 581,400 | 607,500 | 613,575 | 619,711 | 625,908 | 632,167 | 638,489 | 644,873 | 651,322 | 657,835 | As Misc. Income |
| Facility Fees | 181,720 | 129,800 | 129,800 | 129,800 | 136,290 | 142,780 | 149,270 | 155,760 | 162,250 | 162,250 | 162,250 | |
| Total Miscellaneous Revenue | \$1,385,120 | \$1,288,859 | \$1,336,736 | \$1,348,805 | \$1,367,485 | \$1,386,287 | \$1,405,212 | \$1,424,261 | \$1,443,436 | \$1,456,248 | \$1,469,188 | |
| Total Revenue | \$43,669,797 | \$43,736,644 | \$44,743,476 | \$45,737,408 | \$46,761,872 | \$47,810,505 | \$48,884,273 | \$49,371,362 | \$49,863,022 | \$50,352,817 | \$50,847,647 | |

| | <i>Budgeted</i> | <i>Projected</i> | | | | | | | | | | <i>Notes</i> |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|-------------------------|
| | FY 2025 | FY 2026 | FY 2027 | FY 2028 | FY 2029 | FY 2030 | FY 2031 | FY 2032 | FY 2033 | FY 2034 | FY 2035 | |
| Operating Expenses | | | | | | | | | | | | |
| <i>Board of Directors</i> | | | | | | | | | | | | |
| Outside Service Employed | \$160,000 | \$166,400 | \$173,056 | \$179,978 | \$187,177 | \$194,664 | \$202,451 | \$210,549 | \$218,971 | \$227,730 | \$236,839 | As Labor & Benefits |
| Miscellaneous General Expenses | 192,767 | 200,478 | 208,497 | 216,837 | 225,510 | 234,531 | 243,912 | 253,668 | 263,815 | 274,368 | 285,342 | As Miscellaneous |
| Total Board of Directors | \$352,767 | \$366,878 | \$381,553 | \$396,815 | \$412,687 | \$429,195 | \$446,363 | \$464,217 | \$482,786 | \$502,097 | \$522,181 | |
| <i>General Management</i> | | | | | | | | | | | | |
| Public Information | \$151,845 | \$182,214 | \$189,503 | \$197,083 | \$204,966 | \$213,165 | \$221,691 | \$230,559 | \$239,781 | \$249,372 | \$259,347 | As Materials & Supplies |
| Legislature & Regulations | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | As Miscellaneous |
| Admin & General - Salaries | 746,922 | 896,306 | 932,159 | 969,445 | 1,008,223 | 1,048,552 | 1,090,494 | 1,134,114 | 1,179,478 | 1,226,657 | 1,275,723 | As Labor & Benefits |
| Office Supplies & Expenses | 105,055 | 126,066 | 131,109 | 136,353 | 141,807 | 147,479 | 153,379 | 159,514 | 165,894 | 172,530 | 179,431 | As Materials & Supplies |
| Outside Service Employed | 204,660 | 245,592 | 255,416 | 265,632 | 276,258 | 287,308 | 298,800 | 310,752 | 323,182 | 336,110 | 349,554 | As Labor & Benefits |
| Injuries & Damages | 324,148 | 388,978 | 404,537 | 420,718 | 437,547 | 455,049 | 473,251 | 492,181 | 511,868 | 532,343 | 553,636 | As Labor & Benefits |
| General Advertising Expenses | 117,910 | 141,492 | 147,152 | 153,038 | 159,159 | 165,526 | 172,147 | 179,033 | 186,194 | 193,642 | 201,387 | As Materials & Supplies |
| Misc. General Expenses | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | As Miscellaneous |
| Total General Management | \$1,650,540 | \$1,980,648 | \$2,059,874 | \$2,142,269 | \$2,227,960 | \$2,317,078 | \$2,409,761 | \$2,506,152 | \$2,606,398 | \$2,710,654 | \$2,819,080 | |
| <i>Administrative Services</i> | | | | | | | | | | | | |
| Meters / Services Operation Expenses | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | As Repair & Maintenance |
| Customer Installation Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | As Repair & Maintenance |
| Customer Account Op. Exp. - Salaries | 179,057 | 186,219 | 193,668 | 201,415 | 209,471 | 217,850 | 226,564 | 235,627 | 245,052 | 254,854 | 265,048 | As Labor & Benefits |
| Meter Reading Expense | 9,270 | 9,641 | 10,026 | 10,427 | 10,845 | 11,278 | 11,730 | 12,199 | 12,687 | 13,194 | 13,722 | As Miscellaneous |
| Customer Records & Collections Exp. | 622,869 | 647,784 | 673,695 | 700,643 | 728,669 | 757,815 | 788,128 | 819,653 | 852,439 | 886,537 | 921,998 | As Materials & Supplies |
| Cust. Records & Collections - Meter Readers | 13,222 | 13,751 | 14,301 | 14,873 | 15,468 | 16,087 | 16,730 | 17,399 | 18,095 | 18,819 | 19,572 | As Materials & Supplies |
| Provision for Bad Debts | 12,275 | 12,766 | 13,277 | 13,808 | 14,360 | 14,934 | 15,532 | 16,153 | 16,799 | 17,471 | 18,170 | As Miscellaneous |
| Admin & Operations Gen - Salaries | 393,686 | 409,433 | 425,811 | 442,843 | 460,557 | 478,979 | 498,138 | 518,064 | 538,786 | 560,338 | 582,751 | As Labor & Benefits |
| Office Supplies & Expenses | 99,141 | 103,107 | 107,231 | 111,520 | 115,981 | 120,620 | 125,445 | 130,463 | 135,681 | 141,109 | 146,753 | As Materials & Supplies |
| Outside Services Employed | 42,767 | 44,478 | 46,257 | 48,107 | 50,031 | 52,033 | 54,114 | 56,278 | 58,530 | 60,871 | 63,306 | As Labor & Benefits |
| Insurance | 220,195 | 229,003 | 238,163 | 247,689 | 257,597 | 267,901 | 278,617 | 289,762 | 301,352 | 313,406 | 325,942 | As Miscellaneous |
| Injuries & Damages (Safety) | 31,710 | 32,978 | 34,298 | 35,669 | 37,096 | 38,580 | 40,123 | 41,728 | 43,397 | 45,133 | 46,939 | As Labor & Benefits |
| Total Administrative Services | \$1,624,192 | \$1,689,160 | \$1,756,726 | \$1,826,995 | \$1,900,075 | \$1,976,078 | \$2,055,121 | \$2,137,326 | \$2,222,819 | \$2,311,732 | \$2,404,201 | |

Truckee Donner PUD
 Electric Rate Study
 Revenue Requirement
 Exhibit 3 - Sources & Application of Funds

| | <i>Budgeted</i> | <i>Projected</i> | | | | | | | | | | <i>Notes</i> |
|---|--------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-------------------------|
| | FY 2025 | FY 2026 | FY 2027 | FY 2028 | FY 2029 | FY 2030 | FY 2031 | FY 2032 | FY 2033 | FY 2034 | FY 2035 | |
| Conservation | | | | | | | | | | | | |
| PBC - Residential | \$277,285 | \$359,726 | \$374,115 | \$389,079 | \$404,643 | \$420,828 | \$437,661 | \$455,168 | \$473,375 | \$492,309 | \$512,002 | As Materials & Supplies |
| PBC - Commercial | \$240,401 | 311,876 | 324,351 | 337,325 | 350,818 | 364,850 | 379,444 | 394,622 | 410,407 | 426,823 | 443,896 | As Materials & Supplies |
| PBC - Education & Outreach | 41,326 | 53,613 | 55,757 | 57,988 | 60,307 | 62,719 | 65,228 | 67,837 | 70,551 | 73,373 | 76,308 | As Materials & Supplies |
| PBC - Income-Qualified | 52,429 | 68,017 | 70,738 | 73,567 | 76,510 | 79,570 | 82,753 | 86,063 | 89,506 | 93,086 | 96,809 | As Materials & Supplies |
| PBC - Research & Development | 140,366 | 182,099 | 189,383 | 196,958 | 204,836 | 213,030 | 221,551 | 230,413 | 239,630 | 249,215 | 259,183 | As Materials & Supplies |
| PBC - Renewables | 165,000 | 214,057 | 222,619 | 231,524 | 240,785 | 250,416 | 260,433 | 270,850 | 281,684 | 292,952 | 304,670 | As Materials & Supplies |
| LCFS: Residential | 37,272 | 48,353 | 50,288 | 52,299 | 54,391 | 56,567 | 58,829 | 61,183 | 63,630 | 66,175 | 68,822 | As Labor & Benefits |
| LCFS: Commercial | 33,003 | 42,815 | 44,528 | 46,309 | 48,161 | 50,088 | 52,091 | 54,175 | 56,342 | 58,596 | 60,939 | As Materials & Supplies |
| LCFS: Income Qualified | 30,179 | 39,152 | 40,718 | 42,346 | 44,040 | 45,802 | 47,634 | 49,539 | 51,521 | 53,582 | 55,725 | As Materials & Supplies |
| Admin & Operations Gen - Salaries | 26,577 | 34,479 | 35,858 | 37,292 | 38,784 | 40,335 | 41,949 | 43,627 | 45,372 | 47,187 | 49,074 | As Materials & Supplies |
| Office Supplies & Expenses | 22,155 | 28,742 | 29,892 | 31,087 | 32,331 | 33,624 | 34,969 | 36,368 | 37,823 | 39,335 | 40,909 | As Materials & Supplies |
| Injuries & Damages (Safety) | 2,740 | 3,555 | 3,697 | 3,845 | 3,998 | 4,158 | 4,325 | 4,498 | 4,678 | 4,865 | 5,059 | As Materials & Supplies |
| Total Conservation | \$1,068,733 | \$1,386,482 | \$1,441,942 | \$1,499,619 | \$1,559,604 | \$1,621,988 | \$1,686,868 | \$1,754,342 | \$1,824,516 | \$1,897,497 | \$1,973,397 | |
| Electric Operations | | | | | | | | | | | | |
| Operations / PM Sup & Engineering | \$1,238,327 | \$1,448,976 | \$1,506,935 | \$1,567,212 | \$1,629,900 | \$1,695,096 | \$1,762,900 | \$1,833,416 | \$1,906,753 | \$1,983,023 | \$2,062,344 | As Materials & Supplies |
| Substation Operations / PM | 480,107 | 561,777 | 584,248 | 607,618 | 631,922 | 657,199 | 683,487 | 710,827 | 739,260 | 768,830 | 799,583 | As Materials & Supplies |
| Distribution Operations / PM | 3,448,266 | 4,034,841 | 4,196,235 | 4,364,085 | 4,538,648 | 4,720,194 | 4,909,002 | 5,105,362 | 5,309,576 | 5,521,959 | 5,742,837 | As Materials & Supplies |
| Security / Street Light Operations / PM | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | As Materials & Supplies |
| Meter Operations / PM | 267,013 | 312,434 | 324,931 | 337,928 | 351,446 | 365,503 | 380,124 | 395,329 | 411,142 | 427,587 | 444,691 | As Materials & Supplies |
| Customer Installation Operations / PM | 143,154 | 167,506 | 174,206 | 181,174 | 188,421 | 195,958 | 203,796 | 211,948 | 220,426 | 229,243 | 238,413 | As Labor & Benefits |
| Misc. General Operations / PM | 846,956 | 991,029 | 1,030,671 | 1,071,897 | 1,114,773 | 1,159,364 | 1,205,739 | 1,253,968 | 1,304,127 | 1,356,292 | 1,410,544 | As Materials & Supplies |
| Maintenance of Station Equipment | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | As Materials & Supplies |
| Maintenance of Distribution Lines | 1,651,477 | 1,932,405 | 2,009,702 | 2,090,090 | 2,173,693 | 2,260,641 | 2,351,067 | 2,445,109 | 2,542,914 | 2,644,630 | 2,750,415 | As Miscellaneous |
| Maintenance of Security / Street Lights | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | As Miscellaneous |
| Professional Services - Rate Case Costs | 376,980 | 441,107 | 458,751 | 477,101 | 496,185 | 516,033 | 536,674 | 558,141 | 580,467 | 603,685 | 627,833 | As Miscellaneous |
| Injuries & Damages (Safety) | 334,458 | 391,352 | 407,006 | 423,286 | 440,218 | 457,826 | 476,139 | 495,185 | 514,992 | 535,592 | 557,016 | As Miscellaneous |
| Regulatory Commission Expense | 165,205 | 193,308 | 201,040 | 209,081 | 217,445 | 226,143 | 235,188 | 244,596 | 254,380 | 264,555 | 275,137 | As Miscellaneous |
| Total Electric Operations | \$8,951,943 | \$10,474,734 | \$10,893,724 | \$11,329,473 | \$11,782,652 | \$12,253,958 | \$12,744,116 | \$13,253,881 | \$13,784,036 | \$14,335,397 | \$14,908,813 | |

| | Budgeted | Projected | | | | | | | | | | Notes |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|--------------------------------|
| | FY 2025 | FY 2026 | FY 2027 | FY 2028 | FY 2029 | FY 2030 | FY 2031 | FY 2032 | FY 2033 | FY 2034 | FY 2035 | |
| Information Technology (IT) | | | | | | | | | | | | |
| Engineering & SCADA Operations | \$213,674 | \$213,674 | \$222,221 | \$231,110 | \$240,354 | \$249,968 | \$259,967 | \$270,366 | \$281,180 | \$292,428 | \$304,125 | As Materials & Supplies |
| GIS / Engineering Operations | 308,833 | 308,833 | 321,186 | 334,034 | 347,395 | 361,291 | 375,743 | 390,772 | 406,403 | 422,659 | 439,566 | As Materials & Supplies |
| Meter Reading | 157,789 | 157,789 | 164,101 | 170,665 | 177,491 | 184,591 | 191,974 | 199,653 | 207,640 | 215,945 | 224,583 | As Materials & Supplies |
| Customer Records | 203,385 | 203,385 | 211,520 | 219,981 | 228,780 | 237,932 | 247,449 | 257,347 | 267,641 | 278,346 | 289,480 | As Materials & Supplies |
| Administrative & General IT Ops | 957,580 | 957,580 | 995,883 | 1,035,719 | 1,077,147 | 1,120,233 | 1,165,042 | 1,211,644 | 1,260,110 | 1,310,514 | 1,362,935 | As Materials & Supplies |
| Office Supplies & Expenses | 38,563 | 38,563 | 40,106 | 41,710 | 43,378 | 45,113 | 46,918 | 48,794 | 50,746 | 52,776 | 54,887 | As Labor & Benefits |
| Outside Services Employed | 25,750 | 25,750 | 26,780 | 27,851 | 28,965 | 30,124 | 31,329 | 32,582 | 33,885 | 35,241 | 36,650 | As Materials & Supplies |
| Safety | 22,786 | 22,786 | 23,697 | 24,645 | 25,631 | 26,656 | 27,723 | 28,832 | 29,985 | 31,184 | 32,432 | As Materials & Supplies |
| Total Information Technology (IT) | \$1,928,360 | \$1,928,360 | \$2,005,494 | \$2,085,714 | \$2,169,143 | \$2,255,908 | \$2,346,145 | \$2,439,991 | \$2,537,590 | \$2,639,094 | \$2,744,658 | |
| Purchased Power | | | | | | | | | | | | |
| UAMPS - Energy | \$15,901,420 | \$13,671,223 | \$14,602,464 | \$15,156,900 | \$16,543,912 | \$18,057,947 | \$19,231,714 | \$20,193,300 | \$21,202,964 | \$22,263,113 | \$23,376,268 | As Purchased Power - UAMPS |
| NV Energy - Transmission | 1,153,084 | 755,971 | 791,139 | 863,628 | 942,757 | 1,029,138 | 1,096,032 | 1,150,833 | 1,208,375 | 1,268,793 | 1,332,233 | As Purchased Power - NV Energy |
| Total Purchased Power | \$17,054,504 | \$14,427,194 | \$15,393,604 | \$16,020,527 | \$17,486,669 | \$19,087,085 | \$20,327,745 | \$21,344,133 | \$22,411,339 | \$23,531,906 | \$24,708,502 | |
| | | -15.4% | 6.7% | 4.1% | 9.2% | 9.2% | 6.5% | 5.0% | 5.0% | 5.0% | 5.0% | |
| Building Maintenance | \$866,381 | \$863,348 | \$897,882 | \$933,797 | \$971,149 | \$1,009,995 | \$1,050,395 | \$1,092,411 | \$1,136,107 | \$1,181,551 | \$1,228,813 | As Miscellaneous |
| Additional Future O&M | | | | | | | | | | | | |
| Tree Trimming | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | As Repair & Maintenance |
| Total Additional Future O&M | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Total Operation & Maintenance | \$33,497,420 | \$33,116,804 | \$34,830,798 | \$36,235,210 | \$38,509,939 | \$40,951,285 | \$43,066,514 | \$44,992,452 | \$47,005,591 | \$49,109,928 | \$51,309,644 | |
| | | -1.1% | 5.2% | 4.0% | 6.3% | 6.3% | 5.2% | 4.5% | 4.5% | 4.5% | 4.5% | |
| Taxes & Transfers | | | | | | | | | | | | |
| From Overhead to Pay CalPERS | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | As Misc. Income |
| Total Taxes & Transfers | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Debt Service | | | | | | | | | | | | |
| Principal | \$155,000 | \$160,000 | \$170,000 | \$180,000 | \$185,000 | \$195,000 | \$205,000 | \$215,000 | \$225,000 | \$240,000 | \$250,000 | Debt Schedule |
| Interest | 276,931 | 269,181 | 261,181 | 252,681 | 243,681 | 234,431 | 224,681 | 214,431 | 203,681 | 192,431 | 180,431 | Debt Schedule |
| HQ Debt Service | 0 | 0 | 0 | 1,450,000 | 1,450,000 | 1,450,000 | 1,450,000 | 1,450,000 | 1,450,000 | 1,450,000 | 1,450,000 | |
| New Low Interest Loan | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | Calc @ 2.5% for 20 Yrs |
| New Revenue Bond | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | Calc @ 5% for 20 Yrs |
| Total Debt Service | \$431,931 | \$429,181 | \$431,181 | \$1,882,681 | \$1,878,681 | \$1,879,431 | \$1,879,681 | \$1,879,431 | \$1,878,681 | \$1,882,431 | \$1,880,431 | |

| | Budgeted | Projected | | | | | | | | | | <i>Notes</i> |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|--------------------------|
| | FY 2025 | FY 2026 | FY 2027 | FY 2028 | FY 2029 | FY 2030 | FY 2031 | FY 2032 | FY 2033 | FY 2034 | FY 2035 | |
| Rate Funded Capital | \$6,703,300 | \$8,010,000 | \$9,087,000 | \$9,800,000 | \$10,600,000 | \$11,400,000 | \$12,300,000 | \$13,300,000 | \$14,400,000 | \$15,600,000 | \$16,800,000 | 2024 Depr. = \$3,507,341 |
| To / (From) Reserves | | | | | | | | | | | | |
| To / (From) O & M Fund | (\$159,574) | (\$1,065,752) | (\$163,112) | \$1,721,087 | \$1,750,748 | \$2,333,775 | \$3,350,798 | \$2,824,494 | \$2,207,231 | \$1,520,894 | \$850,091 | |
| To / (From) Capital Fund | 2,000,000 | 4,000,000 | 4,000,000 | 1,500,000 | 2,000,000 | 1,000,000 | 0 | 0 | 0 | 0 | 0 | |
| To / (From) Facility Fee Fund | 181,720 | 129,800 | 129,800 | 129,800 | 136,290 | 142,780 | 149,270 | 155,760 | 162,250 | 162,250 | 162,250 | |
| To / (From) Vehicle Reserve Fund | 925,000 | 588,000 | 676,000 | 777,000 | 800,000 | 824,000 | 849,000 | 874,000 | 900,000 | 900,000 | 900,000 | |
| To / (From) Rate Reserve Fund | 540,000 | 1,051,000 | 551,000 | 549,000 | 173,000 | 225,000 | 225,000 | 225,000 | 225,000 | 225,000 | 225,000 | |
| To / (From) Unfunded Liability | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| To / (From) AB 32 | (450,000) | (400,000) | (350,000) | (350,000) | (350,000) | (350,000) | (350,000) | (350,000) | (350,000) | (350,000) | (350,000) | |
| Total To / (From) Reserves | \$3,037,146 | \$4,303,048 | \$4,843,688 | \$4,326,887 | \$4,510,038 | \$4,175,555 | \$4,224,068 | \$3,729,254 | \$3,144,481 | \$2,458,144 | \$1,787,341 | |
| Revenue Requirement | \$43,669,797 | \$45,859,033 | \$49,192,667 | \$52,244,778 | \$55,498,658 | \$58,406,271 | \$61,470,263 | \$63,901,137 | \$66,428,753 | \$69,050,503 | \$71,777,417 | |
| Balance (Deficiency) of Funds | \$0 | 5.0% (\$2,122,389) | 7.3% (\$4,449,191) | 6.2% (\$6,507,369) | 6.2% (\$8,736,785) | 5.2% (\$10,595,767) | 5.2% (\$12,585,990) | 4.0% (\$14,529,775) | 4.0% (\$16,565,732) | 3.9% (\$18,697,686) | 3.9% (\$20,929,770) | |
| Net Bal./(Def.) Before Rate Adj. | \$0 | 5.0% (\$2,122,389) | 7.3% (\$4,449,191) | 6.2% (\$6,507,369) | 6.2% (\$8,736,785) | 5.2% (\$10,595,767) | 5.2% (\$12,585,990) | 4.0% (\$14,529,775) | 4.0% (\$16,565,732) | 3.9% (\$18,697,686) | 3.9% (\$20,929,770) | |
| Bal. as a % of Rate Rev | 0.0% | 5.0% | 10.3% | 14.7% | 19.2% | 22.8% | 26.5% | 30.3% | 34.2% | 38.2% | 42.4% | |
| Proposed Rate Adjustment | 0.00% | 5.00% | 5.00% | 4.00% | 4.00% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% | |
| Add'l Revenue from Rate Adj. | \$0 | \$2,122,389 | \$4,449,191 | \$6,507,369 | \$8,736,785 | \$10,595,767 | \$12,585,990 | \$14,529,775 | \$16,565,732 | \$18,697,686 | \$20,929,770 | |
| Bal./(Def.) of Funds After Adj. | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | (\$0) | \$0 | (\$0) | \$0 | |
| Bal./(Def.) as a % of Rate Rev After Adj. | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | |
| Debt Service Coverage Ratio | | | | | | | | | | | | |
| DSC Before Rate Adj. | 23.55 | 24.74 | 22.99 | 5.05 | 4.39 | 3.65 | 3.10 | 2.33 | 1.52 | 0.66 | 0.00 | |
| DSC After Rate Adj. | 23.55 | 29.69 | 33.31 | 8.50 | 9.04 | 9.29 | 9.79 | 10.06 | 10.34 | 10.59 | 10.88 | |
| Average Monthly Residential Bill (800 KWh) | \$179.89 | | | | | | | | | | | |
| Rate After Adjustment | \$179.89 | \$188.88 | \$198.33 | \$206.26 | \$214.51 | \$220.95 | \$227.58 | \$234.40 | \$241.44 | \$248.68 | \$256.14 | |
| Annual Adjustment | 0.00 | 8.99 | 9.44 | 7.93 | 8.25 | 6.44 | 6.63 | 6.83 | 7.03 | 7.24 | 7.46 | |
| Cumulative Adjustment | 0.00 | 8.99 | 18.44 | 26.37 | 34.62 | 41.06 | 47.69 | 54.51 | 61.55 | 68.79 | 76.25 | |

Truckee Donner PUD
 Electric Rate Study
 Revenue Requirement
 Exhibit 3 - Sources & Application of Funds

| | <i>Budgeted</i> | <i>Projected</i> | | | | | | | | | | <i>Notes</i> |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------|
| | <i>FY 2025</i> | <i>FY 2026</i> | <i>FY 2027</i> | <i>FY 2028</i> | <i>FY 2029</i> | <i>FY 2030</i> | <i>FY 2031</i> | <i>FY 2032</i> | <i>FY 2033</i> | <i>FY 2034</i> | <i>FY 2035</i> | |
| <i>Operating Reserve Fund</i> | | | | | | | | | | | | |
| Beginning Balance | \$10,674,399 | \$10,514,825 | \$9,685,073 | \$9,769,961 | \$11,686,447 | \$13,670,924 | \$16,278,117 | \$19,954,477 | \$23,178,061 | \$25,848,853 | \$27,886,724 | |
| Addition of Funds | 0 | 0 | 0 | 1,721,087 | 1,750,748 | 2,333,775 | 3,350,798 | 2,824,494 | 2,207,231 | 1,520,894 | 850,091 | |
| Use of Funds | (159,574) | (1,065,752) | (163,112) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Interest Earnings | 0 | 236,000 | 248,000 | 195,399 | 233,729 | 273,418 | 325,562 | 399,090 | 463,561 | 516,977 | 557,734 | |
| Ending Balance | \$10,514,825 | \$9,685,073 | \$9,769,961 | \$11,686,447 | \$13,670,924 | \$16,278,117 | \$19,954,477 | \$23,178,061 | \$25,848,853 | \$27,886,724 | \$29,294,550 | |
| 180 Days of O&M Excluding Purchased Power | \$8,108,835 | \$9,216,794 | \$9,585,466 | \$9,968,884 | \$10,367,640 | \$10,782,345 | \$11,213,639 | \$11,662,185 | \$12,128,672 | \$12,613,819 | \$13,118,372 | (\$5,495,772) |
| | | 468,279 | 184,495 | 1,717,562 | 3,303,284 | 5,495,772 | 8,740,838 | 11,515,876 | 13,720,181 | 15,272,905 | 16,176,178 | |
| <i>Capital Replacement Fund</i> | | | | | | | | | | | | |
| Beginning Balance | \$11,009,923 | \$13,009,923 | \$8,691,462 | \$10,352,206 | \$8,802,772 | \$10,236,855 | \$8,953,960 | \$9,122,579 | \$9,296,256 | \$9,475,144 | \$9,659,398 | |
| Addition of Funds | 2,000,000 | 4,000,000 | 4,000,000 | 1,500,000 | 2,000,000 | 1,000,000 | 0 | 0 | 0 | 0 | 0 | |
| Use of Funds | 0 | (8,665,000) | (2,600,000) | (3,360,000) | (830,000) | (2,590,001) | (100,000) | (100,000) | (100,000) | (100,000) | (100,000) | |
| Interest Earnings | | 346,539 | 260,744 | 310,566 | 264,083 | 307,106 | 268,619 | 273,677 | 278,888 | 284,254 | 289,782 | |
| Ending Balance | \$13,009,923 | \$8,691,462 | \$10,352,206 | \$8,802,772 | \$10,236,855 | \$8,953,960 | \$9,122,579 | \$9,296,256 | \$9,475,144 | \$9,659,398 | \$9,849,180 | |
| Annual Depreciation | \$8,000,000 | \$8,000,000 | \$8,000,000 | \$8,000,000 | \$8,000,000 | \$8,000,000 | \$8,000,000 | \$8,000,000 | \$8,000,000 | \$8,000,000 | \$8,000,000 | |
| <i>Facility Fee Fund</i> | | | | | | | | | | | | |
| Beginning Balance | \$653,845 | \$835,565 | \$965,365 | \$1,095,165 | \$1,224,965 | \$1,361,255 | \$1,504,035 | \$1,653,305 | \$1,809,065 | \$1,971,315 | \$2,133,565 | |
| Addition of Funds | 181,720 | 129,800 | 129,800 | 129,800 | 136,290 | 142,780 | 149,270 | 155,760 | 162,250 | 162,250 | 162,250 | |
| Use of Funds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Ending Balance | \$835,565 | \$965,365 | \$1,095,165 | \$1,224,965 | \$1,361,255 | \$1,504,035 | \$1,653,305 | \$1,809,065 | \$1,971,315 | \$2,133,565 | \$2,295,815 | |
| <i>Vehicle Reserve</i> | | | | | | | | | | | | |
| Beginning Balance | \$2,084,418 | \$1,675,168 | \$1,524,943 | \$383,828 | \$810,738 | \$594,774 | \$1,314,115 | \$1,828,984 | \$1,973,252 | \$2,533,108 | \$3,463,584 | |
| Addition of Funds | 925,000 | 588,000 | 676,000 | 777,000 | 800,000 | 824,000 | 849,000 | 874,000 | 900,000 | 900,000 | 900,000 | |
| Fund From Trade in of Vehicles | 35,250 | 16,450 | 20,885 | 29,035 | 18,020 | 15,045 | 27,825 | 23,900 | 30,475 | 30,476 | 30,477 | |
| Use of Funds | (1,369,500) | (754,675) | (1,838,000) | (379,125) | (1,033,984) | (119,704) | (361,956) | (753,632) | (370,619) | 0 | 0 | |
| Ending Balance | \$1,675,168 | \$1,524,943 | \$383,828 | \$810,738 | \$594,774 | \$1,314,115 | \$1,828,984 | \$1,973,252 | \$2,533,108 | \$3,463,584 | \$4,394,061 | |

| | FY 2025 | FY 2026 | FY 2027 | FY 2028 | FY 2029 | FY 2030 | FY 2031 | FY 2032 | FY 2033 | FY 2034 | FY 2035 | Notes |
|--|---------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Emergency | | | | | | | | | | | | |
| Storm Damage, Car v.Poles/padmouted equipment, etc. | | \$150,000 | \$154,500 | \$159,135 | \$163,909 | \$168,826 | \$173,891 | \$179,108 | \$184,481 | \$190,016 | \$195,716 | |
| Planned Pole Replacements | | | | | | | | | | | | |
| Pole Replacements | | 100,000 | 103,000 | 106,090 | 109,273 | 112,551 | 115,927 | 119,405 | 122,987 | 126,677 | 130,477 | |
| System Reliability/Capacity/Wildfire Mitigation | | | | | | | | | | | | |
| Rebuild and Hardening of 6 miles of OH per year | | 6,000,000 | 6,180,000 | 6,365,400 | 6,556,362 | 6,753,053 | 6,955,644 | 7,164,314 | 7,379,243 | 7,600,620 | 7,828,639 | |
| System Reliability/Regulatory Compliance | | | | | | 0 | 1,053,001 | 1,776,000 | 2,591,001 | 3,496,999 | 6,384,000 | |
| Capital Maintenance & System Upgrades | | | | | | | | | | | | |
| Protection Device Upgrades | | 300,000 | 500,000 | 515,000 | 530,450 | 546,364 | 562,754 | 579,637 | 597,026 | 614,937 | 633,385 | |
| Major Projects | | | | | | | | | | | | |
| Freeway, River, Railroad Crossing Rebuilds | | 100,000 | 300,000 | 0 | 0 | 300,000 | 309,000 | 318,270 | 327,818 | 337,653 | 347,782 | |
| Battery Energy Storage System | | 0 | 0 | 2,000,000 | 2,000,000 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Martis Valley Substation Rebuild | | | | | | | | | | | | |
| 2026 Scope of Rebuild Project | | 3,000,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| SCADA & Grid Technology | | | | | | | | | | | | |
| Pole Line Sensors | | 1,000,000 | 1,030,000 | 1,060,900 | 1,092,727 | 1,125,509 | 220,000 | 226,600 | 233,398 | 240,400 | 247,612 | |
| New Business/Joint Projects | | | | | | | | | | | | |
| Town of Truckee School St. E St. Undergrounding | | 50,000 | 500,000 | 515,000 | 530,450 | 546,364 | 562,754 | 579,637 | 597,026 | 614,937 | 633,385 | |
| Capital Equipment/Tools | | | | | | | | | | | | |
| Procurement of specialized tools or tools over \$10k | | 50,000 | 51,500 | 53,045 | 54,636 | 56,275 | 57,964 | 59,703 | 61,494 | 63,339 | 65,239 | |
| Meter Replacement & AMI Upgrades | | | | | | | | | | | | |
| Annual Meter Replacement Costs | | 10,000 | 10,000 | 20,000 | 20,000 | 0 | 0 | 0 | 0 | 0 | 10,000 | |
| AMI Meter Replacements Beginning in 2030 | | 0 | 0 | 0 | 0 | 2,000,000 | 2,000,000 | 2,000,000 | 2,000,000 | 2,000,000 | 0 | |
| SCADA Reliability Improvement Projects - Fiber | | | | | | | | | | | | |
| SCADA Reliability Improvement Projects - Fiber | | 2,750,000 | 0 | 2,000,000 | 0 | 2,000,000 | 0 | 0 | 0 | 0 | 0 | |
| Contingency | | | | | | | | | | | | |
| Contingency | | 250,000 | 258,000 | 265,430 | 272,193 | 281,059 | 289,065 | 297,326 | 305,526 | 314,422 | 323,765 | |
| District Building/Land | | | | | | | | | | | | |
| District Building EV Charging Infrastructure Upgrades | | 300,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| District Building Tire Storage Unit with Racking | | 15,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| District Building Other/Contingency | | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 | |
| Land/Building (Capital Reserve) | | 2,500,000 | 2,500,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Misc. | | | | | | | | | | | | |
| Information Technology Projects | | 740,000 | 519,000 | 262,000 | 183,000 | 474,000 | 335,000 | 266,000 | 187,000 | 491,000 | 315,000 | |
| Vehicle Reserves Expenditures | | 754,675 | 1,838,000 | 379,125 | 1,033,984 | 119,704 | 361,956 | 753,632 | 370,619 | 481,176 | 356,817 | |
| Total Electric Capital Projects | | \$13,203,300 | \$18,169,675 | \$14,044,000 | \$13,801,125 | \$12,646,984 | \$14,583,705 | \$13,096,956 | \$14,419,632 | \$15,057,619 | \$16,672,176 | \$17,571,817 |
| Transfer to Capital Reserve | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| Less: Uncompleted Capital Projects | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Total Capital Improvements | | \$13,203,300 | \$18,169,675 | \$14,044,000 | \$13,801,125 | \$12,646,984 | \$14,583,705 | \$13,096,956 | \$14,419,632 | \$15,057,619 | \$16,672,176 | \$17,571,817 |

| | FY 2025 | FY 2026 | FY 2027 | FY 2028 | FY 2029 | FY 2030 | FY 2031 | FY 2032 | FY 2033 | FY 2034 | FY 2035 | Notes |
|------------------------------|--------------------|---------------------|--------------------|--------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|--------|
| Funding Sources | | | | | | | | | | | | |
| Operating Reserve | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | Sum OR |
| Debt Proceeds | 6,500,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Capital Reserve | 0 | 8,665,000 | 2,600,000 | 3,360,000 | 830,000 | 2,590,001 | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 | Sum CR |
| Information Technology | 0 | 740,000 | 519,000 | 262,000 | 183,000 | 474,000 | 335,000 | 266,000 | 187,000 | 491,000 | 315,000 | |
| Vehicle Reserve | 0 | 754,675 | 1,838,000 | 379,125 | 1,033,984 | 119,704 | 361,956 | 753,632 | 370,619 | 481,176 | 356,817 | |
| Facility Fees | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Grants | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Existing Debt Proceeds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| New Revenue Bond | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| New Low Interest Loan | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Funding Sources | \$6,500,000 | \$10,159,675 | \$4,957,000 | \$4,001,125 | \$2,046,984 | \$3,183,705 | \$796,956 | \$1,119,632 | \$657,619 | \$1,072,176 | \$771,817 | |
| Rate Funded Capital | \$6,703,300 | \$8,010,000 | \$9,087,000 | \$9,800,000 | \$10,600,000 | \$11,400,000 | \$12,300,000 | \$13,300,000 | \$14,400,000 | \$15,600,000 | \$16,800,000 | |

Truckee Donner PUD
 Electric Rate Study
 Rate Design
 Exhibit 23 - Summary of Rate Design

| <i>Proposed Rate Adj.</i> | <i>Present Rates Jan 1, 2025</i> | FY 2026 | FY 2027 | FY 2028 | FY 2029 | FY 2030 |
|--|--------------------------------------|----------------|----------------|----------------|----------------|----------------|
| | | 6.0% | 5.0% | 4.0% | 4.0% | 3.0% |
| Permanent Residents | | | | | | |
| <i>Customer Charge \$/Mo.</i> | \$30.77 | \$32.62 | \$34.25 | \$35.62 | \$37.04 | \$38.15 |
| <i>Energy Charge \$/kWh</i> | \$0.1864 | \$0.1976 | \$0.2075 | \$0.2158 | \$0.2244 | \$0.2311 |
| <i>Time of Use - Energy Charge \$/kWh</i> | | | | | | |
| <i>4:01pm - 9:00pm Peak</i> | \$0.2918 | \$0.3093 | \$0.3248 | \$0.3378 | \$0.3513 | \$0.3618 |
| <i>11:01am - 4:00pm Mid-Peak</i> | \$0.1478 | \$0.1567 | \$0.1645 | \$0.1711 | \$0.1779 | \$0.1833 |
| <i>9:01pm-11:00am Off-Peak</i> | \$0.1478 | \$0.1567 | \$0.1645 | \$0.1711 | \$0.1779 | \$0.1833 |
| Non-Permanent Residents | | | | | | |
| <i>Customer Charge \$/Mo.</i> | \$30.77 | \$32.62 | \$34.25 | \$35.62 | \$37.04 | \$38.15 |
| <i>Energy Charge \$/kWh</i> | \$0.2120 | \$0.2247 | \$0.2360 | \$0.2454 | \$0.2552 | \$0.2629 |
| <i>Time of Use - Energy Charge \$/kWh</i> | | | | | | |
| <i>4:01pm - 9:00pm Peak</i> | \$0.3318 | \$0.3517 | \$0.3693 | \$0.3841 | \$0.3994 | \$0.4114 |
| <i>11:01am - 4:00pm Mid-Peak</i> | \$0.1681 | \$0.1782 | \$0.1871 | \$0.1946 | \$0.2024 | \$0.2084 |
| <i>9:01pm-11:00am Off-Peak</i> | \$0.1681 | \$0.1782 | \$0.1871 | \$0.1946 | \$0.2024 | \$0.2084 |
| Customer Generator 2 Permanent | | | | | | |
| <i>Customer Charge \$/Mo.</i> | | \$51.54 | \$54.11 | \$56.28 | \$58.53 | \$60.28 |
| <i>Import - Time of Use - Energy Charge \$/kWh</i> | | | | | | |
| <i>4:01pm - 9:00pm Peak</i> | | \$0.2474 | \$0.2598 | \$0.2702 | \$0.2810 | \$0.2895 |
| <i>11:01am - 4:00pm Mid-Peak</i> | | \$0.1442 | \$0.1514 | \$0.1574 | \$0.1637 | \$0.1686 |
| <i>9:01pm-11:00am Off-Peak</i> | | \$0.1442 | \$0.1514 | \$0.1574 | \$0.1637 | \$0.1686 |
| <i>Export - Time of Use - Energy Charge \$/kWh</i> | | | | | | |
| <i>4:01pm - 9:00pm Peak</i> | | \$0.2883 | \$0.3027 | \$0.3149 | \$0.3275 | \$0.3373 |
| <i>11:01am - 4:00pm Mid-Peak</i> | | \$0.0808 | \$0.0848 | \$0.0882 | \$0.0918 | \$0.0945 |
| <i>9:01pm-11:00am Off-Peak</i> | | \$0.0808 | \$0.0848 | \$0.0882 | \$0.0918 | \$0.0945 |
| Customer Generator 2 Non-Permanent | | | | | | |
| <i>Customer Charge \$/Mo.</i> | | \$51.54 | \$54.11 | \$56.28 | \$58.53 | \$60.28 |
| <i>Import - Time of Use - Energy Charge \$/kWh</i> | | | | | | |
| <i>4:01pm - 9:00pm Peak</i> | | \$0.2814 | \$0.2954 | \$0.3073 | \$0.3195 | \$0.3291 |
| <i>11:01am - 4:00pm Mid-Peak</i> | | \$0.1640 | \$0.1722 | \$0.1791 | \$0.1862 | \$0.1918 |
| <i>9:01pm-11:00am Off-Peak</i> | | \$0.1640 | \$0.1722 | \$0.1791 | \$0.1862 | \$0.1918 |
| <i>Export - Time of Use - Energy Charge \$/kWh</i> | | | | | | |
| <i>4:01pm - 9:00pm Peak</i> | | \$0.2883 | \$0.3027 | \$0.3149 | \$0.3275 | \$0.3373 |
| <i>11:01am - 4:00pm Mid-Peak</i> | | \$0.0808 | \$0.0848 | \$0.0882 | \$0.0918 | \$0.0945 |
| <i>9:01pm-11:00am Off-Peak</i> | | \$0.0808 | \$0.0848 | \$0.0882 | \$0.0918 | \$0.0945 |

Truckee Donner PUD
 Electric Rate Study
 Rate Design
 Exhibit 23 - Summary of Rate Design

| | <i>Present Rates</i> | FY 2026 | FY 2027 | FY 2028 | FY 2029 | FY 2030 |
|-------------------------------|----------------------|----------------|----------------|----------------|----------------|----------------|
| <i>Proposed Rate Adj.</i> | <i>Jan 1, 2025</i> | 4.0% | 5.0% | 4.0% | 4.0% | 3.0% |
| Small Commercial | | | | | | |
| <i>Customer Charge \$/Mo.</i> | \$41.47 | \$43.13 | \$45.29 | \$47.10 | \$48.98 | \$50.45 |
| <i>Energy Charge \$/kWh</i> | \$0.2363 | \$0.2458 | \$0.2580 | \$0.2684 | \$0.2791 | \$0.2875 |
| Medium Commercial | | | | | | |
| <i>Customer Charge \$/Mo.</i> | 342.25 | \$355.94 | \$373.74 | \$388.69 | \$404.23 | \$416.36 |
| <i>Energy Charge \$/kWh</i> | \$0.1577 | \$0.1640 | \$0.1722 | \$0.1791 | \$0.1863 | \$0.1918 |
| <i>Demand Charge \$/kW</i> | \$18.73 | \$19.48 | \$20.45 | \$21.27 | \$22.12 | \$22.79 |
| Large Commercial | | | | | | |
| <i>Customer Charge \$/Mo.</i> | \$1,501.25 | \$1,561.30 | \$1,639.37 | \$1,704.94 | \$1,773.14 | \$1,826.33 |
| <i>Energy Charge \$/kWh</i> | \$0.1684 | \$0.1751 | \$0.1839 | \$0.1912 | \$0.1989 | \$0.2049 |
| <i>Demand Charge \$/kW</i> | \$18.07 | \$18.79 | \$19.73 | \$20.52 | \$21.34 | \$21.98 |
| | <i>Present Rates</i> | FY 2026 | FY 2027 | FY 2028 | FY 2029 | FY 2030 |
| <i>Proposed Rate Adj.</i> | <i>Jan 1, 2025</i> | 12.0% | 12.0% | 4.0% | 4.0% | 3.0% |

Commercial EV Charging

Customer Charge \$/Mo.

| | | | | | |
|-----------------------|----------|----------|----------|----------|----------|
| <i>Small Com. 15</i> | \$43.13 | \$48.30 | \$50.24 | \$52.25 | \$53.81 |
| <i>Medium Com. 20</i> | 355.94 | 398.65 | 414.60 | 431.18 | 444.12 |
| <i>Large Com. 25</i> | 1,561.30 | 1,748.66 | 1,818.60 | 1,891.35 | 1,948.09 |

Demand Charge \$/kW

| | | | | |
|---------|---------|---------|---------|---------|
| \$21.73 | \$24.33 | \$25.31 | \$26.32 | \$27.11 |
|---------|---------|---------|---------|---------|

Time of Use - Energy Charge \$/kWh

| | | | | | |
|----------------------------------|----------|----------|----------|----------|----------|
| <i>4:01pm - 9:00pm Peak</i> | \$0.2648 | \$0.2965 | \$0.3084 | \$0.3207 | \$0.3303 |
| <i>11:01am - 4:00pm Mid-Peak</i> | \$0.1483 | \$0.1661 | \$0.1727 | \$0.1796 | \$0.1850 |
| <i>9:01pm-11:00am Off-Peak</i> | \$0.1483 | \$0.1661 | \$0.1727 | \$0.1796 | \$0.1850 |